Financial Intelligence Centre
Republic of Ghana

ALERT: Potential Money Mule Syndicate

THE THREAT & RED FLAG INDICATORS

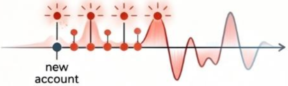
Organized Account Recruitment

Criminals recruit individuals to establish new accounts for the sole purpose of moving funds.

Exploitation of FX Channels

Syndicates utilize debit card foreign exchange features to facilitate rapid international fund transfers.

High-Risk Transaction Patterns



Frequent small-value international transactions occur shortly after account opening, often inconsistent with customer profiles.

RECOMMENDED INSTITUTIONAL ACTIONS

Enhance Transaction Monitoring

Prioritize surveillance of foreign exchange-enabled debit cards and cross-border payment mechanisms.

Perform Enhanced Due Diligence

Conduct EDD on customers unable to explain transaction purposes or showing inconsistent behavior.

Prompt SAR/STR Filing

Submit Suspicious Transaction Reports immediately to facilitate intelligence correlation and regulatory analysis.